

Annual Financial Report 2022

Period 2020-2021

Improving financial position of the Association
& budgetary management

- ✓ growing membership (2020: 10 2021: 7+1 2022: 9+1)
- ✓ new projects (*see next slide*)

Financial stability on course – building reserves



Key considerations

Managing projects – administrative burden and overall
challenge with members engagement

Membership v projects income – proposed way forward:

- ❖ Membership/member engagement coordinator
- ❖ (*resulting in...*) Enhancement of benefits and services
- ❖ (*resulting in...*) Further membership growth
- ❖ (*resulting in...*) Member-led projects

Enhanced financial management & monitoring



2022 expenditure (EUR)

Staff (salaries & social charges)		160 211,79
Fellowship & next generation agenda		25 348,69
Rent & office equipment		9 436,98
Communication (zoom, phone, www, post)		2 747,22
Accountant & other admin charges		13 485,33
Bank charges		2 110,23
Events & work w/members		34 269,08
Representation (president, office, memberships)		4 021,58
Journal articles		7 154,40
Project SEEPHI	Subtotal	258 785,30
Project UCAIDE	(reg operations)	203 478,53
Project VXTRAIN		13 050,00
		65 000,00
Total 2022 expenditure		540 313,83

2022 income (EUR)

Membership fees	208 708,65
Membership fees (outstanding)	38 457,72
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Subtotal (membership)	247 166,37
Project VXTRAIN	31 500,00
Balance brought forward	488 598,40
Total 2022 income	767 264,77

2022 balance (EUR)

Total 2022 expenditure	540 313,83
Total 2022 income	767 264,77
Balance	226 950,94

2023/2024 projection - expenditure (EUR)

Staff (salaries & social charges)	175 000
Fellowship & next generation agenda	25 000
Rent & office equipment	10 000
Communication (zoom, phone, www, post)	10 000
Accountant & other admin charges	7 500
Bank charges	2 000
Events & work w/members	20 000
Representation (president, office, memberships)	5 000
Journal articles	5 000
Project SEEPHI	315 000
Total expenditure	574 500

2023/2024 projection - income (EUR)

Membership fees	210 000
Project SEEPHI	339 000
Project WCPH	50 000
Balance brought forward	225 000
Total income	824 000

2023/2024 projection - balance (EUR)

Total expenditure	574 500
Total income	824 000
Balance	249 500